



Memorandum

Oregon Department of Fish and Wildlife

Date: September 12, 2025

To: Fish and Wildlife Commissioners

From: Ken Loffink, Chief Operating Officer

Subject: July 2025 Financial Report

Department Financial Report

This report represents the close out of the 2023-2025 biennium. The budget will remain open through December 2025 and there will still be expenditures posting against the 2023-2025 budget as final adjustments are made, but this will be the last financial report on the 2023-2025 budget as we transition to the new biennium. For the month ending July 30th, 2025, the department's unrestricted cash balance finished at \$79.7 million and restricted cash finished at \$89.3 million, for a total of \$169.0 million in custody at State Treasury. The unrestricted cash balance increased \$6 million from the previous report due to strong license sales and receipt of federal reimbursements. The unrestricted cash balance also includes \$20 million in insurance funds for damages from the 2020 wildfires.

All agency expenditures for the 2023-2025 biennium are tracking as expected. Total agency expenditures for the biennium are currently 73.25% of our legislatively approved budget limitation. As noted, expenditures will increase slightly as adjustments are made prior to biennium closeout later this year. Agency revenues are also tracking as expected, but it's worth noting that 2025 license sales have been strong, with license revenues through August 3% higher than in 2024. Strong license sales are expected to continue through October, which will help to sustain end balances, before declining in the latter stages of the year.

2025-27 Budget Development

The 2025-2027 budget is final and is now in the budget execution phase. Our budget team is working on auditing information with the DAS Chief Financial Office and is working closely with agency programs on populating expenditure projection sheets and finalizing program allocations. The next financial report will include expenditures and revenues for the 25-27 biennium.

2027-2029 Budget Development

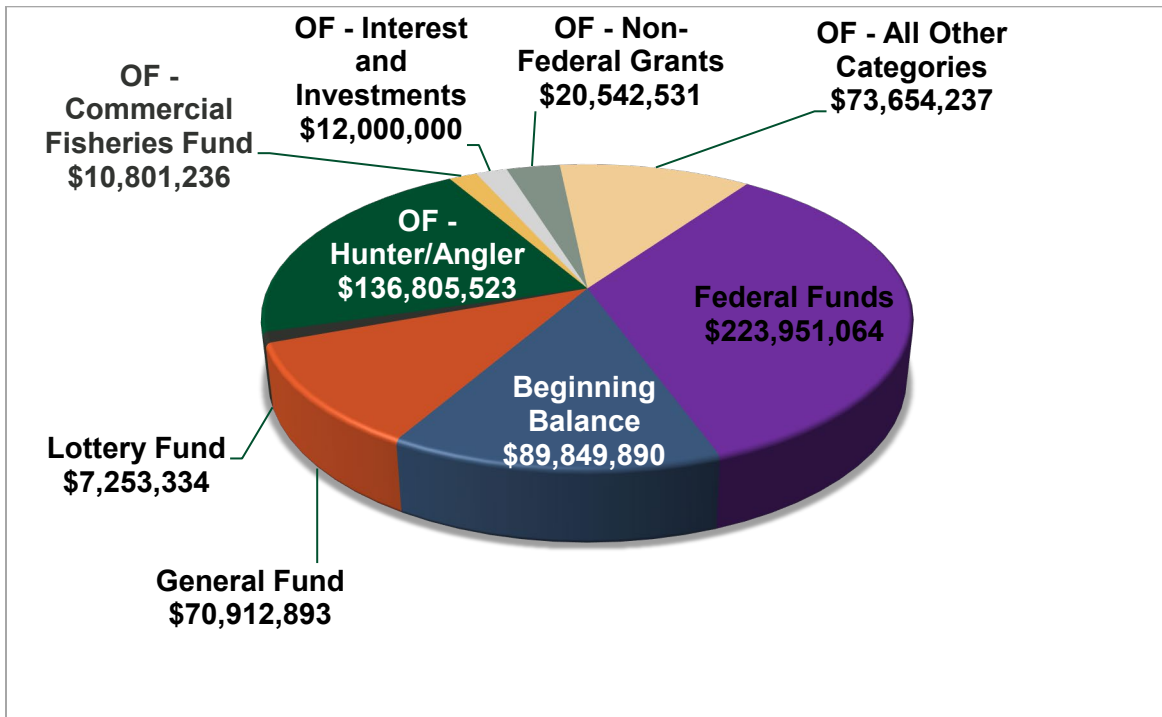
Budget development has not started for the 2027-2029 biennium. The agency's development process will be initiated this winter with a review of revenue and expenditure projections for the next biennium.

**ODFW Financial Report for 2023-2025 Biennium
Commission Meeting
as of July 2025 (final)**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 7/31/2025	100.0%
REVENUE					
General Fund	65,380,543	5,532,350	70,912,893	67,636,672	
Lottery Funds	6,818,367	434,967	7,253,334	7,252,598	
Other Funds					
Hunter/Angler	136,805,523	-	136,805,523	128,194,756	
Commercial Fisheries Fund	10,801,236	-	10,801,236	11,935,507	
Interest and Investments	12,000,000	-	12,000,000	13,957,504	
Non-Federal Grants	20,542,531	-	20,542,531	9,834,039	
All Other Categories	60,902,306	12,751,931	73,654,237	50,490,948	
Total Other Funds	241,051,596	12,751,931	253,803,527	214,412,754	
Federal Funds	213,500,258	10,450,806	223,951,064	189,548,373	
Total Revenue	526,750,764	29,170,054	555,920,818	478,850,397	86.14%
EXPENDITURES					
Wildlife					
General Fund	6,158,824	1,217,829	7,376,653	7,060,330	
Lottery Funds	1,461,889	77,789	1,539,678	1,332,434	
Other Funds	43,384,364	2,527,039	45,911,403	40,886,702	
Federal Funds	50,414,587	4,122,506	54,537,093	41,004,560	
Total Wildlife Programs	101,419,664	7,945,163	109,364,827	90,284,026	82.55%
Fish					
General Fund	24,141,243	2,894,544	27,035,787	26,336,639	
Lottery Funds	5,351,525	357,178	5,708,703	5,560,855	
Other Funds	96,276,657	4,151,045	100,427,702	79,761,164	
Federal Funds	122,463,177	5,444,962	127,908,139	93,638,033	
Total Fish Programs	248,232,602	12,847,729	261,080,331	205,296,691	78.63%
Habitat					
General Fund	21,294,321	689,019	21,983,340	20,302,315	
Lottery Funds	4,846	-	4,846	164	
Other Funds	31,448,195	12,954,258	44,402,453	13,057,394	
Federal Funds	28,270,061	489,483	28,759,544	10,538,659	
Total Habitat Division	81,017,423	14,132,760	95,150,183	43,898,532	46.14%
Administration					
General Fund	8,411,052	730,958	9,142,010	9,000,085	
Lottery Funds	-	-	-	-	
Other Funds	56,026,140	3,138,590	59,164,730	40,854,044	
Federal Funds	8,863,221	393,855	9,257,076	5,276,511	
Total Administration	73,300,413	4,263,403	77,563,816	55,130,640	71.08%
State Police					
General Fund	2,853,401	-	2,853,401	2,478,094	
Other Funds	31,373,062	-	31,373,062	28,629,942	
Total State Police	34,226,463	-	34,226,463	31,108,036	90.89%
Debt Service					
General Fund	2,352,521	-	2,352,521	2,290,588	
Other Funds	2,270,610	-	2,270,610	2,230,608	
Total Debt Service	4,623,131	-	4,623,131	4,521,195	97.80%
Capital Improvement					
General Fund	169,181	-	169,181	168,621	
Other Funds	6,590,855	51,955	6,642,810	4,029,454	
Federal Funds	3,489,212	-	3,489,212	636,088	
Total Capital Improvement	10,249,248	51,955	10,301,203	4,834,163	46.93%
Capital Construction					
General Fund	-	-	-	-	
Other Funds	2,500,000	-	2,500,000	642,893	
Federal Funds	-	-	-	-	
Total Capital Construction	2,500,000	-	2,500,000	642,893	25.72%
Agency-wide					
General Fund	65,380,543	5,532,350	70,912,893	67,636,672	95.38%
Lottery Funds	6,818,260	434,967	7,253,227	6,893,453	95.04%
Other Funds	269,869,883	22,822,887	292,692,770	210,092,201	71.78%
Federal Funds	213,500,258	10,450,806	223,951,064	151,093,851	67.47%
Total Expenditures	555,568,944	39,241,010	594,809,954	435,716,177	73.25%

ODFW 23-25 Legislatively Approved Revenue

\$645,770,708



ODFW 23-25 Legislatively Approved Expenditures

\$594,809,954

