



# Memorandum

## Oregon Department of Fish and Wildlife

**Date:** December 9, 2025

**To:** Fish and Wildlife Commissioners

**From:** Ken Loffink, Chief Operating Officer

**Subject:** December 2025 Financial Report

### **Department Financial Report**

The Commission Financial Report for the month closing October 31, 2025 is attached. This is the first report for the 25-27 biennium. For the period ending October 31, unrestricted cash finished with a balance of \$72.87 million and restricted cash finished with a balance of \$90.91 million. In sum, ODFW's total cash balance at state treasury is \$163.78 million. As a reminder, the unrestricted cash balance includes \$19 million in insurance proceeds for damages incurred during the 2020 wildfires.

### **Legislative Fiscal Office 5% Reduction Exercise**

Due to projected state General Fund and Lottery Fund shortfalls, the Legislative Fiscal Office (LFO) requested that all state agencies submit reduction options totaling 5% of agency allocations for General Fund, Lottery Fund, and Other Fund. ODFW approached this request utilizing a multi-pronged strategy to identify and prioritize potential reductions. ODFW's response to LFO's request includes utilization of accrued position vacancy savings, forecasted position vacancy savings from new positions authorized in the 2025 Legislative Session that have yet to be filled, targeted reductions to services and supplies, and positions listed on the agency's 2025-27 10% reduction list (revised to reflect mid 25-27 biennium figures).

ODFW joined other natural resource agencies at the Capital during interim Legislative Days in November and presented our response to the LFO request to the Joint Ways and Means Subcommittee on Natural Resources. Reduction options will be considered by the legislature for potential use this biennium, and any decisions made on options by the Legislature will occur during the 2026 Legislative Session that will occur February 2<sup>nd</sup> – March 9<sup>th</sup>, 2026. While Other Fund reduction options were required as a part of this exercise, the risks to these programs are minimal and we are not expecting any other fund impacts.

### **2027-2029 Budget Development**

Budget development is about to begin for the 2027-2029 biennium. The agency's development process will be initiated soon with a review of revenue and expenditure projections for the next biennium, and development of preliminary policy option packages.

**ODFW Financial Report for 2025-2027 Biennium  
Commission Meeting  
as of October 2025**

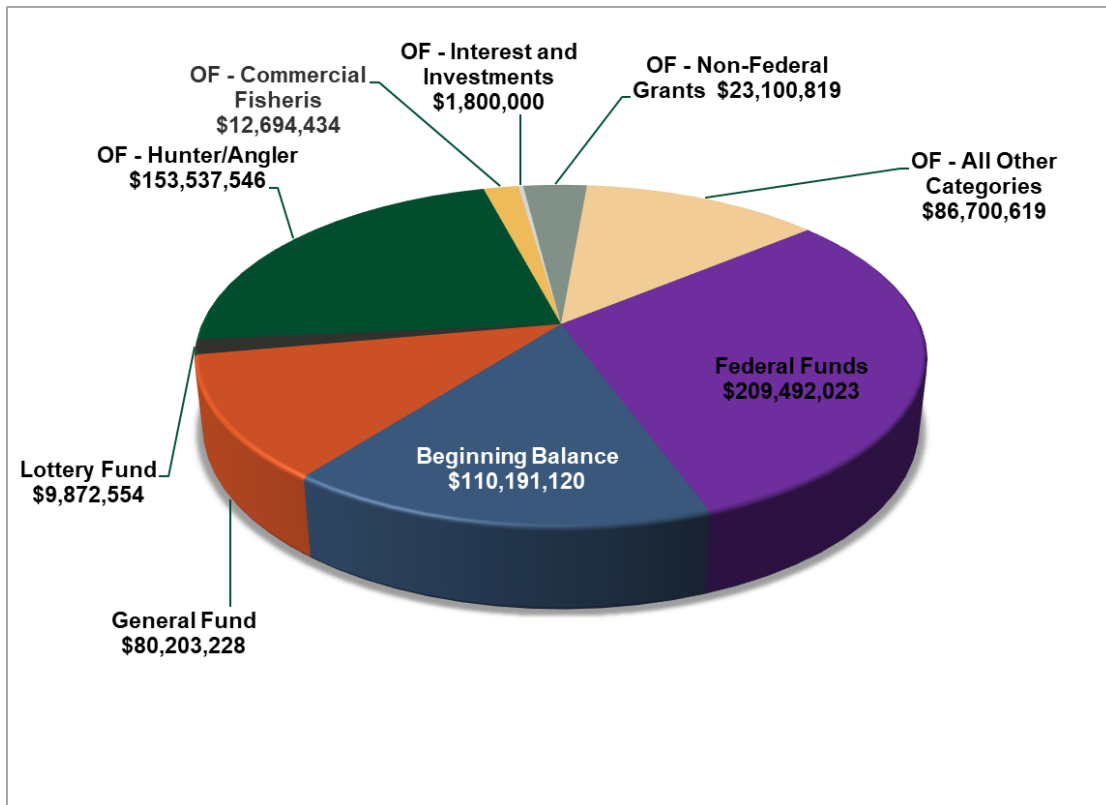
	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 10/31/2025	16.7%
<b>REVENUE</b>					
General Fund	80,203,228		80,203,228	10,266,787	
Lottery Funds	9,622,346		9,622,346	1,828,953	
Other Funds					
Hunter/Angler	153,537,546		153,537,546	19,017,579	
Commercial Fisheries Fund	12,694,434		12,694,434	1,719,245	
Interest and Investments	1,800,000		1,800,000	2,576,793	
Non-Federal Grants	23,100,819		23,100,819	1,622,457	
All Other Categories	86,700,619		86,700,619	11,940,753	
Total Other Funds	277,833,418		277,833,418	36,876,827	
Federal Funds	209,492,023		209,492,023	16,886,008	
<b>Total Revenue</b>	<b>577,151,015</b>	<b>-</b>	<b>577,151,015</b>	<b>65,858,575</b>	<b>11.41%</b>

**EXPENDITURES**

<b>Wildlife</b>					
General Fund	6,865,407		6,865,407	959,222	
Lottery Funds	1,598,145		1,598,145	208,475	
Other Funds	48,325,524		48,325,524	6,520,515	
Federal Funds	42,622,687		42,622,687	6,631,123	
<b>Total Wildlife Programs</b>	<b>99,411,763</b>	<b>-</b>	<b>99,411,763</b>	<b>14,319,335</b>	<b>14.40%</b>
<b>Fish</b>					
General Fund	30,031,422		30,031,422	3,820,562	
Lottery Funds	5,962,827		5,962,827	973,037	
Other Funds	98,958,119		98,958,119	13,754,185	
Federal Funds	131,190,199		131,190,199	15,543,972	
<b>Total Fish Programs</b>	<b>266,142,567</b>	<b>-</b>	<b>266,142,567</b>	<b>34,091,756</b>	<b>12.81%</b>
<b>Habitat</b>					
General Fund	22,381,686		22,381,686	4,242,635	
Lottery Funds	5,049		5,049	-	
Other Funds	34,865,007		34,865,007	2,283,521	
Federal Funds	22,423,397		22,423,397	1,783,822	
<b>Total Habitat Division</b>	<b>79,675,139</b>	<b>-</b>	<b>79,675,139</b>	<b>8,309,978</b>	<b>10.43%</b>
<b>Administration</b>					
General Fund	12,330,820		12,330,820	947,740	
Lottery Funds	-		-	-	
Other Funds	60,932,132		60,932,132	13,930,861	
Federal Funds	9,619,982		9,619,982	1,333,318	
<b>Total Administration</b>	<b>82,882,934</b>	<b>-</b>	<b>82,882,934</b>	<b>16,211,919</b>	<b>19.56%</b>
<b>State Police</b>					
General Fund	3,118,767	-	3,118,767	-	
Other Funds	33,699,757	-	33,699,757	-	
<b>Total State Police</b>	<b>36,818,524</b>	<b>-</b>	<b>36,818,524</b>	<b>-</b>	<b>0.00%</b>
<b>Debt Service</b>					
General Fund	5,298,840	-	5,298,840	296,628	
Lottery Funds	2,306,533	-	2,306,533	-	
Other Funds	2,186,812	-	2,186,812	166,803	
<b>Total Debt Service</b>	<b>9,792,185</b>	<b>-</b>	<b>9,792,185</b>	<b>463,431</b>	<b>4.73%</b>
<b>Capital Improvement</b>					
General Fund	176,286	-	176,286	-	
Other Funds	7,012,704	-	7,012,704	218,165	
Federal Funds	3,635,758	-	3,635,758	-	
<b>Total Capital Improvement</b>	<b>10,824,748</b>	<b>-</b>	<b>10,824,748</b>	<b>218,165</b>	<b>2.02%</b>
<b>Capital Construction</b>					
General Fund	-	-	-	-	
Other Funds	25,250,000	-	25,250,000	-	
Federal Funds	-	-	-	-	
<b>Total Capital Construction</b>	<b>25,250,000</b>	<b>-</b>	<b>25,250,000</b>	<b>-</b>	<b>0.00%</b>
<b>Agency-wide</b>					
General Fund	80,203,228	-	80,203,228	10,266,787	12.80%
Lottery Funds	9,872,554	-	9,872,554	1,181,512	11.97%
Other Funds	311,230,055	-	311,230,055	36,874,050	11.85%
Federal Funds	209,492,023	-	209,492,023	25,292,235	12.07%
<b>Total Expenditures</b>	<b>610,797,860</b>	<b>-</b>	<b>610,797,860</b>	<b>73,614,584</b>	<b>12.05%</b>

## ODFW 23-25 Legislatively Approved Budget -Revenue

\$687,592,343



## ODFW 23-25 Legislatively Approved Budget - Expenditures

\$610,797,860

