



# Memorandum

## Oregon Department of Fish and Wildlife

**Date:** January 12, 2026

**To:** Fish and Wildlife Commissioners

**From:** Ken Loffink, Chief Operating Officer

**Subject:** January 2026 Financial Report

### **Department Financial Report**

The Commission Financial Report for the month closing November 30, 2025, is attached. For the period ending November 30th, unrestricted cash finished with a balance of \$73.8 million and restricted cash finished with a balance of \$89.6 million, for a total of \$163.4 million in custody at state treasury. As a reminder, the unrestricted cash balance includes \$19 million in insurance proceeds for damages incurred during the 2020 wildfires, so true unrestricted cash balance minus insurance funds is approximately \$54.8 million.

For the 25-27 biennium, agency expenditures and revenues are currently tracking as expected. Through November we are approximately 20% through the biennium, and expenditures thus far total 15% of the agency's legislatively approved budget expenditure limitation. We expect that agency expenditures will continue to track at or slightly below approved expenditure limitation throughout the biennium.

### **Legislative Fiscal Office 5% Reduction Exercise**

Due to projected state General Fund and Lottery Fund shortfalls, the Legislative Fiscal Office (LFO) requested that all state agencies submit reduction options totaling 5% of agency allocations for General Fund, Lottery Fund, and Other Fund. ODFW submitted our response to the LFO request to the Legislature in November. Reduction options will be considered by the Legislature for potential use this biennium, and any decisions on reductions will occur during the 2026 Legislative Session that will occur February 2<sup>nd</sup> – March 9<sup>th</sup>. The next State of Oregon Economic and Revenue Forecast, which will be an important forecast for this exercise, will be released on February 4<sup>th</sup>.

### **2027-2029 Budget Development**

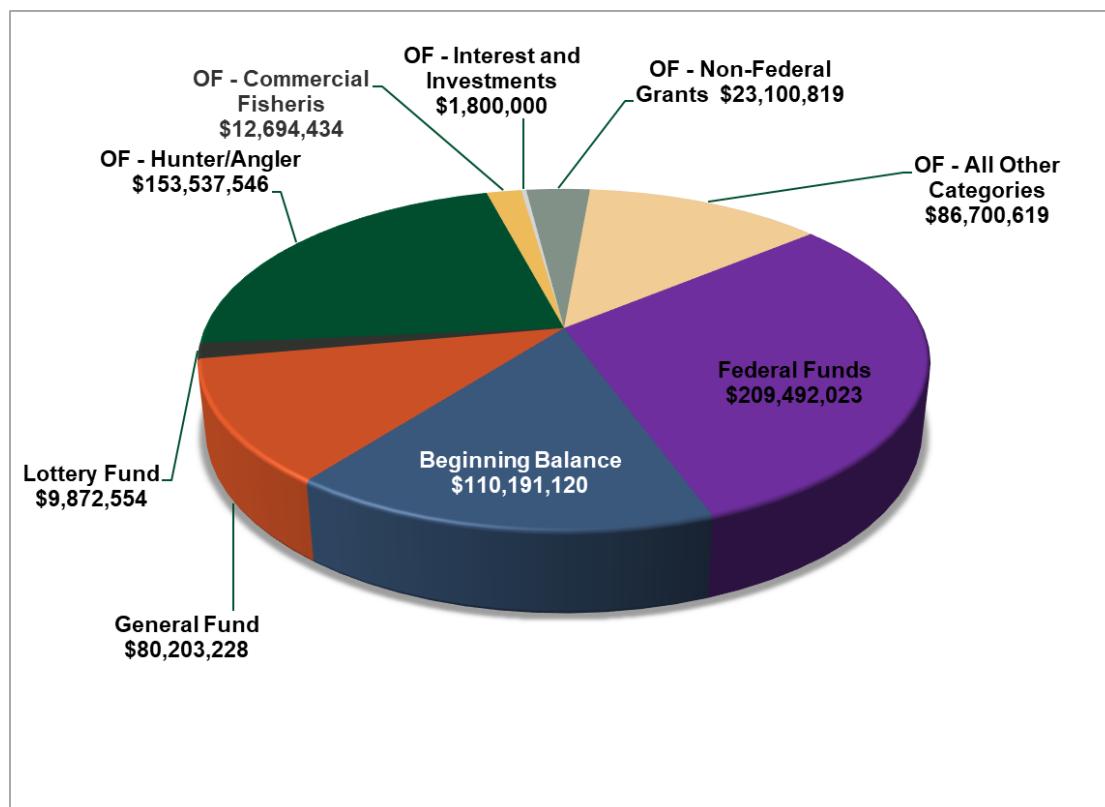
Budget development for the 27-29 biennium has just commenced, with the submittal of preliminary policy option packages and review of agency revenue and expenditure projections. Over the next few months, Divisions will begin developing approved policy option concepts, and we will begin public outreach and stakeholder meetings this spring. We also expect budget development guidance from LFO and the DAS Chief Financial Office to be released soon, which we will incorporate into our budget development process. The Agency Requested Budget will be presented to the Fish and Wildlife Commission at the June 2026 Commission Meeting.

**ODFW Financial Report for 2025-2027 Biennium**  
**Commission Meeting**  
**as of November 2025**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 11/30/2025	20.8%
<b>REVENUE</b>					
General Fund	80,203,228		80,203,228	11,925,207	
Lottery Funds	9,622,346		9,622,346	1,828,953	
Other Funds					
Hunter/Angler	153,537,546		153,537,546	20,891,484	
Commercial Fisheries Fund	12,694,434		12,694,434	2,001,428	
Interest and Investments	1,800,000		1,800,000	3,189,548	
Non-Federal Grants	23,100,819		23,100,819	1,874,959	
All Other Categories	86,700,619		86,700,619	14,883,614	
Total Other Funds	277,833,418		277,833,418	42,841,033	
Federal Funds	209,492,023		209,492,023	21,424,023	
<b>Total Revenue</b>	<b>577,151,015</b>	-	<b>577,151,015</b>	<b>78,019,216</b>	<b>13.52%</b>
<b>EXPENDITURES</b>					
Wildlife					
General Fund	6,865,407		6,865,407	1,229,203	
Lottery Funds	1,598,145		1,598,145	251,008	
Other Funds	48,325,524		48,325,524	8,385,094	
Federal Funds	42,622,687		42,622,687	7,940,087	
<b>Total Wildlife Programs</b>	<b>99,411,763</b>	-	<b>99,411,763</b>	<b>17,805,392</b>	<b>17.91%</b>
Fish					
General Fund	30,031,422		30,031,422	4,680,024	
Lottery Funds	5,962,827		5,962,827	1,164,828	
Other Funds	98,958,119		98,958,119	17,507,342	
Federal Funds	131,190,199		131,190,199	19,416,031	
<b>Total Fish Programs</b>	<b>266,142,567</b>	-	<b>266,142,567</b>	<b>42,768,225</b>	<b>16.07%</b>
Habitat					
General Fund	22,381,686		22,381,686	4,667,518	
Lottery Funds	5,049		5,049	-	
Other Funds	34,865,007		34,865,007	3,011,696	
Federal Funds	22,423,397		22,423,397	2,272,161	
<b>Total Habitat Division</b>	<b>79,675,139</b>	-	<b>79,675,139</b>	<b>9,951,375</b>	<b>12.49%</b>
Administration					
General Fund	12,330,820		12,330,820	1,051,834	
Lottery Funds	-		-	-	
Other Funds	60,932,132		60,932,132	15,833,316	
Federal Funds	9,619,982		9,619,982	1,537,375	
<b>Total Administration</b>	<b>82,882,934</b>	-	<b>82,882,934</b>	<b>18,422,525</b>	<b>22.23%</b>
State Police					
General Fund	3,118,767	-	3,118,767	-	
Other Funds	33,699,757	-	33,699,757	-	
<b>Total State Police</b>	<b>36,818,524</b>	-	<b>36,818,524</b>	-	<b>0.00%</b>
Debt Service					
General Fund	5,298,840	-	5,298,840	296,628	
Lottery Funds	2,306,533	-	2,306,533	-	
Other Funds	2,186,812	-	2,186,812	166,803	
<b>Total Debt Service</b>	<b>9,792,185</b>	-	<b>9,792,185</b>	<b>463,431</b>	<b>4.73%</b>
Capital Improvement					
General Fund	176,286	-	176,286	-	
Other Funds	7,012,704	-	7,012,704	309,104	
Federal Funds	3,635,758	-	3,635,758	-	
<b>Total Capital Improvement</b>	<b>10,824,748</b>	-	<b>10,824,748</b>	<b>309,104</b>	<b>2.86%</b>
Capital Construction					
General Fund	-	-	-	-	
Other Funds	25,250,000	-	25,250,000	-	
Federal Funds	-	-	-	-	
<b>Total Capital Construction</b>	<b>25,250,000</b>	-	<b>25,250,000</b>	-	<b>0.00%</b>
Agency-wide					
General Fund	80,203,228	-	80,203,228	11,925,207	14.87%
Lottery Funds	9,872,554	-	9,872,554	1,415,836	14.34%
Other Funds	311,230,055	-	311,230,055	45,213,355	14.53%
Federal Funds	209,492,023	-	209,492,023	31,165,654	14.88%
<b>Total Expenditures</b>	<b>610,797,860</b>	-	<b>610,797,860</b>	<b>89,720,052</b>	<b>14.69%</b>

## ODFW 25-27 Legislatively Approved Budget -Revenue

\$687,592,343



## ODFW 25-27 Legislatively Approved Budget - Expenditures

\$610,797,860

