



Memorandum

Oregon Department of Fish and Wildlife

Date: March 16, 2026
To: Fish and Wildlife Commissioners
From: Ken Loffink, Chief Operating Officer
Subject: March 2026 Financial Report

Department Financial Report

The Commission Financial Report for the month closing January 31st, 2026, is attached. For the period ending January 31st, unrestricted cash finished with a balance of \$68.3 million and restricted cash finished with a balance of \$91.8 million, for a total of \$160.1 million in custody at state treasury. The unrestricted cash balance includes \$17 million in insurance proceeds for Rock Creek Hatchery, to address damages incurred during the 2020 wildfires. True unrestricted cash balance minus insurance funds is \$51.3 million.

For the 25-27 biennium, agency expenditures and revenues are currently tracking as expected. Early returns on recreational license sales in 2026 are good, with sales generally keeping pace with or exceeding the previous year's sales through the first few months of the year, and expenditures are consistent with legislatively approved budget expenditure limitation through January.

2025-2027 Biennium Budget Updates

Due to projected state General Fund and Lottery Fund shortfalls, ODFW along with all other state agencies submitted reduction options for General Fund and Lottery Fund totaling 5% of agency allocations to the Legislature, for their consideration in the 2026 legislative session to balance the state budget. The end of session budget bill, [HB 5204](#), which was passed by the Legislature on March 6th, includes \$159,999 in General Fund reductions for ODFW. These reductions are comprised of position vacancy savings that have already accrued in the biennium. There are no lottery fund reductions in the budget bill.

The budget bill also includes the following adjustments:

- Increases in expenditure limitation across all fund types to account for cost-of-living increases, and other adjustments that were approved after the 25-27 budget was approved by the Legislature.
- A one-time increase of \$1.5 million in other fund limitation to expend the remainder of insurance funds allocated to rebuilding the Klamath Hatchery hatch house, which was destroyed in the 2020 wildfires.
- A budget adjustment that transfers \$3.1 million in Oregon State Police (OSP) Anti-Poaching General Fund, from ODFW's budget to OSP's budget.

2027-2029 Budget Development

Development of the 27-29 agency request budget (ARB) is ongoing, with Division Administrators currently working on draft narrative summaries of conceptual policy option packages (POPs). Official budget instructions will be presented to agencies by Department of Administrative Services Chief Financial Office (DAS CFO) on Tuesday, March 17th. Preliminary instructions provided by DAS CFO are that all POPs are to be budget neutral, with a limited carveout for exceptions. Similar to 23-25 budget development, there will be several check-ins with DAS CFO and the Governor's office built into the process. The first of which is that all draft POPs must be submitted to DAS CFO for review and coordination with the Governor's Office by April 17th. Final approval by DAS CFO and the Governor's office for including POPs into the ARB will occur in late May. The Agency Requested Budget will be presented to the Fish and Wildlife Commission at the June 2026 Commission Meeting.

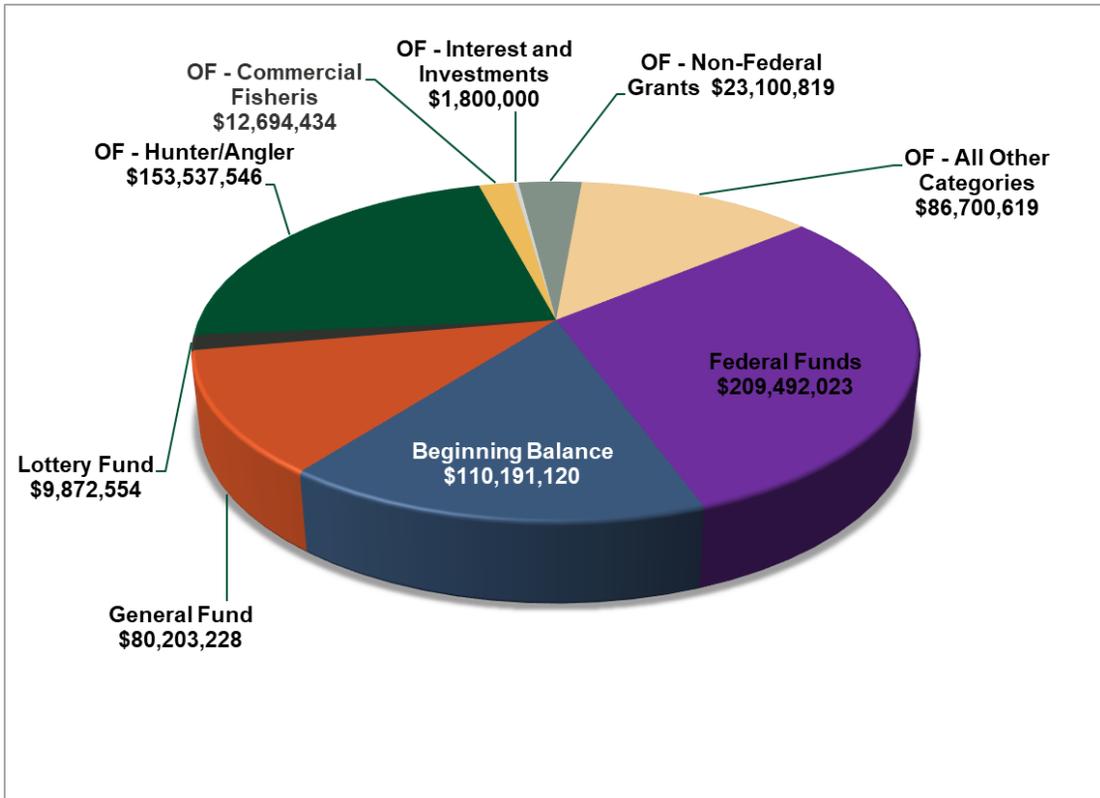
The first public budget stakeholder meeting is scheduled for Tuesday, April 7th, from 2pm-4pm. The meeting will be held in the Classroom at ODFW Headquarters, and online via Teams. This meeting will be a great opportunity to connect with our stakeholders, provide an overview of ODFW's budget, share projections, highlight investments, develop a shared understanding of the 27-29 development process, and receive valuable input from our partners.

**ODFW Financial Report for 2025-2027 Biennium
Commission Meeting
as of January 2026**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 1/31/2026	29.2%
REVENUE					
General Fund	80,203,228		80,203,228	20,035,221	
Lottery Funds	9,622,346		9,622,346	2,743,430	
Other Funds					
Hunter/Angler	153,537,546		153,537,546	33,213,049	
Commercial Fisheries Fund	12,694,434		12,694,434	2,156,316	
Interest and Investments	1,800,000		1,800,000	4,355,641	
Non-Federal Grants	23,100,819		23,100,819	2,541,788	
All Other Categories	86,700,619		86,700,619	19,318,833	
Total Other Funds	277,833,418		277,833,418	61,585,627	
Federal Funds	209,492,023		209,492,023	28,865,047	
Total Revenue	577,151,015	-	577,151,015	113,229,325	19.62%
EXPENDITURES					
Wildlife					
General Fund	6,865,407		6,865,407	1,731,994	
Lottery Funds	1,598,145		1,598,145	366,436	
Other Funds	48,325,524		48,325,524	12,088,332	
Federal Funds	42,622,687		42,622,687	11,107,990	
Total Wildlife Programs	99,411,763	-	99,411,763	25,294,752	25.44%
Fish					
General Fund	30,031,422		30,031,422	6,552,251	
Lottery Funds	5,962,827		5,962,827	1,665,794	
Other Funds	98,958,119		98,958,119	24,873,120	
Federal Funds	131,190,199		131,190,199	27,669,806	
Total Fish Programs	266,142,567	-	266,142,567	60,760,971	22.83%
Habitat					
General Fund	22,381,686		22,381,686	6,765,056	
Lottery Funds	5,049		5,049	-	
Other Funds	34,865,007		34,865,007	4,611,149	
Federal Funds	22,423,397		22,423,397	3,845,487	
Total Habitat Division	79,675,139	-	79,675,139	15,221,692	19.10%
Administration					
General Fund	12,330,820		12,330,820	4,727,559	
Lottery Funds	-		-	-	
Other Funds	60,932,132		60,932,132	20,409,663	
Federal Funds	9,619,982		9,619,982	1,897,176	
Total Administration	82,882,934	-	82,882,934	27,034,398	32.62%
State Police					
General Fund	3,118,767	-	3,118,767	-	
Other Funds	33,699,757	-	33,699,757	-	
Total State Police	36,818,524	-	36,818,524	-	0.00%
Debt Service					
General Fund	5,298,840	-	5,298,840	258,361	
Lottery Funds	2,306,533	-	2,306,533	-	
Other Funds	2,186,812	-	2,186,812	205,069	
Total Debt Service	9,792,185	-	9,792,185	463,430	4.73%
Capital Improvement					
General Fund	176,286	-	176,286	-	
Other Funds	7,012,704		7,012,704	385,032	
Federal Funds	3,635,758	-	3,635,758	-	
Total Capital Improvement	10,824,748	-	10,824,748	385,032	3.56%
Capital Construction					
General Fund	-	-	-	-	
Other Funds	25,250,000	-	25,250,000	-	
Federal Funds	-	-	-	-	
Total Capital Construction	25,250,000	-	25,250,000	-	0.00%
Agency-wide					
General Fund	80,203,228	-	80,203,228	20,035,221	24.98%
Lottery Funds	9,872,554	-	9,872,554	2,032,230	20.58%
Other Funds	311,230,055	-	311,230,055	62,572,365	20.10%
Federal Funds	209,492,023	-	209,492,023	44,520,459	21.25%
Total Expenditures	610,797,860	-	610,797,860	129,160,275	21.15%

ODFW 25-27 Legislatively Approved Budget -Revenue

\$687,592,343



ODFW 25-27 Legislatively Approved Budget - Expenditures

\$610,797,860

