



Memorandum

Oregon Department of Fish and Wildlife

Date: April 20, 2026
To: Fish and Wildlife Commissioners
From: Ken Loffink, Chief Operating Officer
Subject: April 2026 Financial Report

Department Financial Report

The Commission Financial Report for the month closing February 28th, 2026, is attached. For the period ending February 28th, unrestricted cash finished with a balance of \$58.0 million and restricted cash finished with a balance of \$91.1 million, for a total of \$149.1 million in custody at state treasury. The unrestricted cash balance includes \$17 million in insurance proceeds for Rock Creek Hatchery, to address damages incurred during the 2020 wildfires. True unrestricted cash balance minus insurance funds is \$41.0 million. The unrestricted cash balance dropped approximately \$10million from the prior month, due to several large payments coming due in combination with the agency awaiting payments on federal contracts.

For the 25-27 biennium, agency expenditures and revenues are currently tracking as expected. As of the end of February, we are 33% through the biennium, and total expenditures through February total 24.19% of legislatively approved expenditure limitation. Revenues from the sale of recreational hunting and fishing licenses remain good, with sales through March tracking 28% higher with 11% more products sold as compared to 2025.

2027-2029 Budget Development

Development of the 27-29 Agency Request Budget is in full swing. The Budget Program is working closely with Administrators and the Department of Administrative Services Chief Financial Office (DAS CFO) on preparing materials that will be incorporated into our Agency Requested Budget.

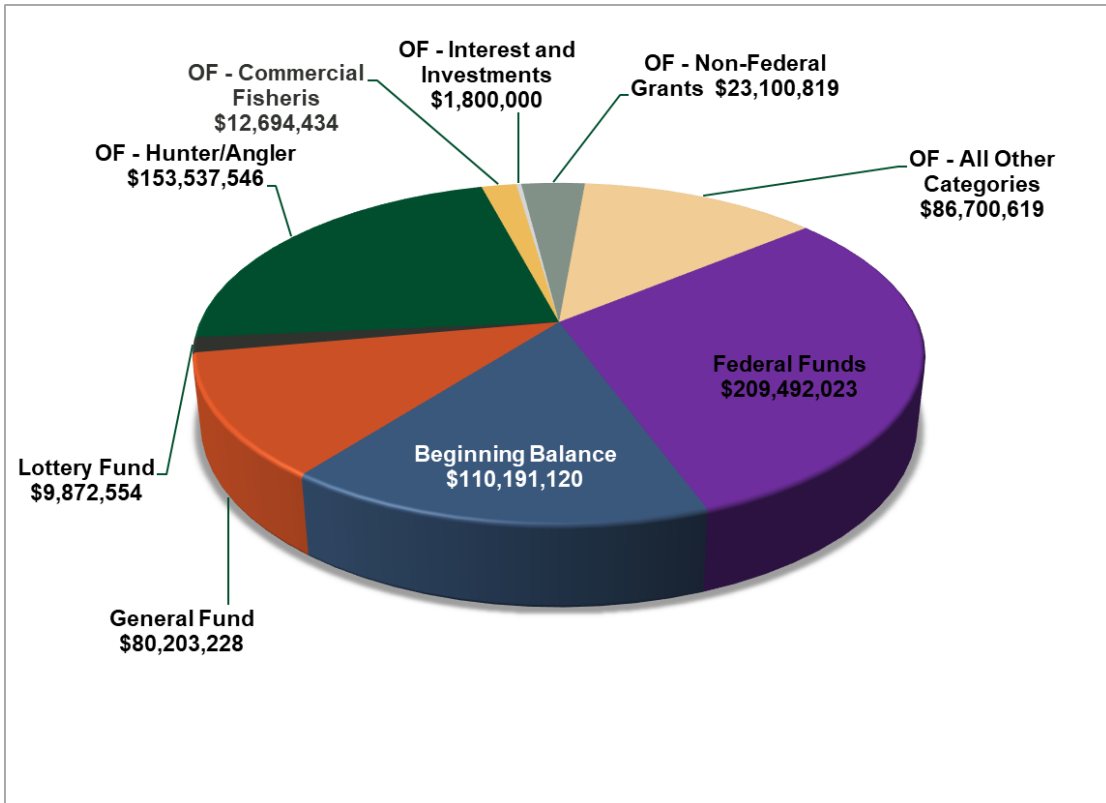
On April 7th, the agency hosted the first of two budget open house meetings to begin discussions on the development of the 27-29 Agency Request Budget. A recording of the meeting was posted to the [ODFW Budget web page](#). During this meeting, we provided an overview of the 25-27 legislatively approved budget, discussed the revenue outlook for each fund type, went over the official budget instructions and timeline for development of the 27-29 budget, and shared draft policy option package concepts. These draft POP concepts were provided to the Governor's Office and DAS CFO on April 17th and we expect to continue to receive direction and feedback draft POPs over the next few weeks. Our second budget open house will be held on May 12th, where we will go over program prioritization, 10% reduction scenarios, and refinement of our policy option packages based on feedback received from the Governor's Office, DAS CFO, and stakeholders.

**ODFW Financial Report for 2025-2027 Biennium
Commission Meeting
as of February 2026**

| | Legislatively Adopted Budget | Adjustments & E-Boards | Legislatively Approved Budget | Actuals as of 2/28/2026 | 33.3% |
|-----------------------------------|------------------------------------|---------------------------|-------------------------------------|-------------------------------|---------------|
| REVENUE | | | | | |
| General Fund | 80,203,228 | | 80,203,228 | 21,749,698 | |
| Lottery Funds | 9,622,346 | | 9,622,346 | 2,743,430 | |
| Other Funds | | | | | |
| Hunter/Angler | 153,537,546 | | 153,537,546 | 38,010,884 | |
| Commercial Fisheries Fund | 12,694,434 | | 12,694,434 | 2,653,662 | |
| Interest and Investments | 1,800,000 | | 1,800,000 | 4,838,089 | |
| Non-Federal Grants | 23,100,819 | | 23,100,819 | 3,469,103 | |
| All Other Categories | 86,700,619 | | 86,700,619 | 20,471,390 | |
| Total Other Funds | 277,833,418 | | 277,833,418 | 69,443,128 | |
| Federal Funds | 209,492,023 | | 209,492,023 | 36,037,413 | |
| Total Revenue | 577,151,015 | - | 577,151,015 | 129,973,669 | 22.52% |
| EXPENDITURES | | | | | |
| Wildlife | | | | | |
| General Fund | 6,865,407 | | 6,865,407 | 1,969,225 | |
| Lottery Funds | 1,598,145 | | 1,598,145 | 415,846 | |
| Other Funds | 48,325,524 | | 48,325,524 | 14,085,698 | |
| Federal Funds | 42,622,687 | | 42,622,687 | 13,213,042 | |
| Total Wildlife Programs | 99,411,763 | - | 99,411,763 | 29,683,811 | 29.86% |
| Fish | | | | | |
| General Fund | 30,031,422 | | 30,031,422 | 7,561,179 | |
| Lottery Funds | 5,962,827 | | 5,962,827 | 1,911,897 | |
| Other Funds | 98,958,119 | | 98,958,119 | 28,147,771 | |
| Federal Funds | 131,190,199 | | 131,190,199 | 32,042,758 | |
| Total Fish Programs | 266,142,567 | - | 266,142,567 | 69,663,605 | 26.18% |
| Habitat | | | | | |
| General Fund | 22,381,686 | | 22,381,686 | 7,179,039 | |
| Lottery Funds | 5,049 | | 5,049 | - | |
| Other Funds | 34,865,007 | | 34,865,007 | 6,123,943 | |
| Federal Funds | 22,423,397 | | 22,423,397 | 4,172,552 | |
| Total Habitat Division | 79,675,139 | - | 79,675,139 | 17,475,534 | 21.93% |
| Administration | | | | | |
| General Fund | 12,330,820 | | 12,330,820 | 4,781,894 | |
| Lottery Funds | - | | - | - | |
| Other Funds | 60,932,132 | | 60,932,132 | 23,151,930 | |
| Federal Funds | 9,619,982 | | 9,619,982 | 2,094,005 | |
| Total Administration | 82,882,934 | - | 82,882,934 | 30,027,829 | 36.23% |
| State Police | | | | | |
| General Fund | 3,118,767 | - | 3,118,767 | - | |
| Other Funds | 33,699,757 | - | 33,699,757 | - | |
| Total State Police | 36,818,524 | - | 36,818,524 | - | 0.00% |
| Debt Service | | | | | |
| General Fund | 5,298,840 | - | 5,298,840 | 258,361 | |
| Lottery Funds | 2,306,533 | - | 2,306,533 | - | |
| Other Funds | 2,186,812 | - | 2,186,812 | 205,069 | |
| Total Debt Service | 9,792,185 | - | 9,792,185 | 463,430 | 4.73% |
| Capital Improvement | | | | | |
| General Fund | 176,286 | - | 176,286 | - | |
| Other Funds | 7,012,704 | | 7,012,704 | 457,919 | |
| Federal Funds | 3,635,758 | | 3,635,758 | - | |
| Total Capital Improvement | 10,824,748 | - | 10,824,748 | 457,919 | 4.23% |
| Capital Construction | | | | | |
| General Fund | - | - | - | - | |
| Other Funds | 25,250,000 | - | 25,250,000 | - | |
| Federal Funds | - | - | - | - | |
| Total Capital Construction | 25,250,000 | - | 25,250,000 | - | 0.00% |
| Agency-wide | | | | | |
| General Fund | 80,203,228 | - | 80,203,228 | 21,749,698 | 27.12% |
| Lottery Funds | 9,872,554 | - | 9,872,554 | 2,327,743 | 23.58% |
| Other Funds | 311,230,055 | - | 311,230,055 | 72,172,330 | 23.19% |
| Federal Funds | 209,492,023 | - | 209,492,023 | 51,522,357 | 24.59% |
| Total Expenditures | 610,797,860 | - | 610,797,860 | 147,772,128 | 24.19% |

ODFW 25-27 Legislatively Approved Budget -Revenue

\$687,592,343



ODFW 25-27 Legislatively Approved Budget - Expenditures

\$610,797,860

