



Memorandum

Oregon Department of Fish and Wildlife

Date: June 22, 2026
To: Fish and Wildlife Commissioners
From: Ken Loffink, Chief Operating Officer
Subject: June 2026 Financial Report

Department Financial Report

The Commission Financial Report for the month closing May 31, 2026, is attached. For the period ending May 31, unrestricted cash finished with a balance of \$74.0 million and restricted cash finished with a balance of \$95.5 million, for a total of \$169.5 million in custody at state treasury. The unrestricted cash balance includes \$17 million in insurance proceeds for Rock Creek Hatchery, to address damages incurred during the 2020 wildfires. True unrestricted cash balance minus insurance funds is \$57 million. The unrestricted cash balance increased by over \$10 million from the past month, due to strong license sales revenue in May. With the controlled hunt application deadline of May 15, May is our highest sales month of the year and this bump was expected.

For the 25-27 biennium, agency expenditures and revenues are currently tracking as expected. As of the end of May, we are 46% through the biennium, and expenditures total 35% of legislatively approved expenditure limitation. Revenues from the sale of recreational hunting and fishing licenses through May are tracking 19% higher with 3% more products sold as compared to 2025.

2027-2029 Budget Development

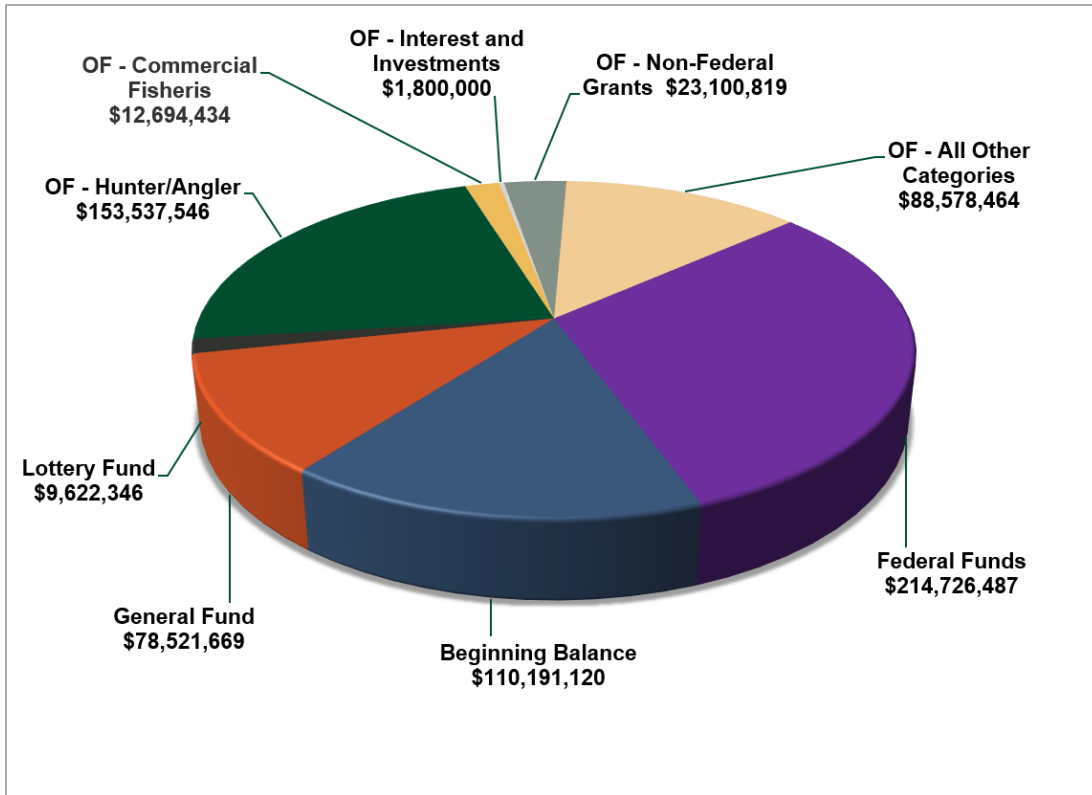
The department completed its second public open house meeting on May 12th regarding budget development for the 2027-29 biennium. Additional outreach, meetings, and discussions were also held with stakeholders during May. The department will present the 2027-209 Agency Request Budget to the Commission for approval during the June 26 Commission meeting. Once approved, all details of the budget will be entered into the state budget system later this summer. After submittal of the Agency Request Budget package, the Governor will develop the Governor's Recommended Budget prior to the start of the 2027 Legislative Session. The Legislature will develop and finalize the Legislatively Adopted Budget during the 2027 Legislative Session.

**ODFW Financial Report for 2025-2027 Biennium
Commission Meeting
as of May 2026**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 5/31/2026	45.8%
REVENUE					
General Fund	80,203,228	(1,681,559)	78,521,669	29,908,819	
Lottery Funds	9,622,346	-	9,622,346	3,657,907	
Other Funds					
Hunter/Angler	153,537,546	-	153,537,546	67,538,044	
Commercial Fisheries Fund	12,694,434	-	12,694,434	5,571,779	
Interest and Investments	1,800,000	-	1,800,000	6,464,113	
Non-Federal Grants	23,100,819	-	23,100,819	4,641,881	
All Other Categories	86,700,619	1,877,845	88,578,464	21,495,322	
Total Other Funds	277,833,418	1,877,845	279,711,263	105,711,139	
Federal Funds	209,492,023	5,234,464	214,726,487	86,645,581	
Total Revenue	577,151,015	5,430,750	582,581,765	225,923,446	38.78%
EXPENDITURES					
Wildlife					
General Fund	6,865,407	204,788	7,070,195	2,834,482	
Lottery Funds	1,598,145	44,846	1,642,991	590,335	
Other Funds	48,325,524	1,355,986	49,681,510	19,166,649	
Federal Funds	42,622,687	920,584	43,543,271	17,784,859	
Total Wildlife Programs	99,411,763	2,526,204	101,937,967	40,376,325	39.61%
Fish					
General Fund	30,031,422	930,267	30,961,689	10,523,500	
Lottery Funds	5,962,827	225,665	6,188,492	2,593,655	
Other Funds	98,958,119	2,680,447	101,638,566	39,574,208	
Federal Funds	131,190,199	3,710,568	134,900,767	45,782,636	
Total Fish Programs	266,142,567	7,546,947	273,689,514	98,473,999	35.98%
Habitat					
General Fund	22,381,686	488,631	22,870,317	9,746,851	
Lottery Funds	5,049	-	5,049	-	
Other Funds	34,865,007	292,212	35,157,219	7,598,672	
Federal Funds	22,423,397	366,298	22,789,695	5,919,027	
Total Habitat Division	79,675,139	1,147,141	80,822,280	23,264,550	28.78%
Administration					
General Fund	12,330,820	40,422	12,371,242	4,978,997	
Lottery Funds	-	-	-	-	
Other Funds	60,932,132	1,452,078	62,384,210	30,739,964	
Federal Funds	9,619,982	237,014	9,856,996	3,020,405	
Total Administration	82,882,934	1,729,514	84,612,448	38,739,366	45.78%
State Police					
General Fund	3,118,767	(3,118,767)	-	-	
Other Funds	33,699,757	-	33,699,757	10,597,260	
Total State Police	36,818,524	(3,118,767)	33,699,757	10,597,260	31.45%
Debt Service					
General Fund	5,298,840	(226,900)	5,071,940	1,824,989	
Lottery Funds	2,306,533	-	2,306,533	-	
Other Funds	2,186,812	375,000	2,561,812	1,171,872	
Total Debt Service	9,792,185	148,100	9,940,285	2,996,861	30.15%
Capital Improvement					
General Fund	176,286	-	176,286	-	
Other Funds	7,012,704	1,540,583	8,553,287	913,808	
Federal Funds	3,635,758	-	3,635,758	-	
Total Capital Improvement	10,824,748	1,540,583	12,365,331	913,808	7.39%
Capital Construction					
General Fund	-	-	-	-	
Other Funds	25,250,000	-	25,250,000	-	
Federal Funds	-	-	-	-	
Total Capital Construction	25,250,000	-	25,250,000	-	0.00%
Agency-wide					
General Fund	80,203,228	(1,681,559)	78,521,669	29,908,819	38.09%
Lottery Funds	9,872,554	270,511	10,143,065	3,183,990	31.39%
Other Funds	311,230,055	7,696,306	318,926,361	109,762,433	34.42%
Federal Funds	209,492,023	5,234,464	214,726,487	72,506,927	33.77%
Total Expenditures	610,797,860	11,519,722	622,317,582	215,362,169	34.61%

ODFW 25-27 Legislatively Approved Budget -Revenue

\$692,772,885



ODFW 25-27 Legislatively Approved Budget - Expenditures

\$622,317,582

