



Memorandum

Oregon Department of Fish and Wildlife

Date: Aug 3, 2026

To: Fish and Wildlife Commissioners

From: Ken Loffink, Chief Operating Officer

Subject: June 2026 Financial Report

Department Financial Report

Enclosed please find the Commission Financial Report for the month ending June 30, 2026. Unrestricted cash finished with a balance of \$88.8 million while restricted cash ended the month with a balance of \$117.4 million, for a total of \$206.2 million in custody at the Oregon Treasury. The unrestricted cash balance includes \$16.6 million of insurance proceeds for Rock Creek Hatchery to address damages incurred during the 2020 wildfires. The true unrestricted cash balance (less insurance funds) is \$72.2 million. The unrestricted cash balance increased by over \$14 million in June, largely driven by significant federal reimbursements from partners such as NOAA, BPA, and the Army Corps of Engineers. Simultaneously, restricted cash rose \$21.9 million after ODFW received proceeds from the sale of 2026 general obligation bonds. These bond funds are earmarked for projects such as the North Willamette Watershed District Office as well as capital improvements to multiple hatcheries.

Agency expenditures and revenues are currently tracking as expected. As of the end of June, we are halfway (50%) through the 25-27 biennium, and expenditures total 38% of legislatively approved expenditure limitation. Revenues from the sale of recreational hunting and fishing licenses through June are tracking 19% higher with 4% more products sold as compared to 2025.

25-27 Budget Update

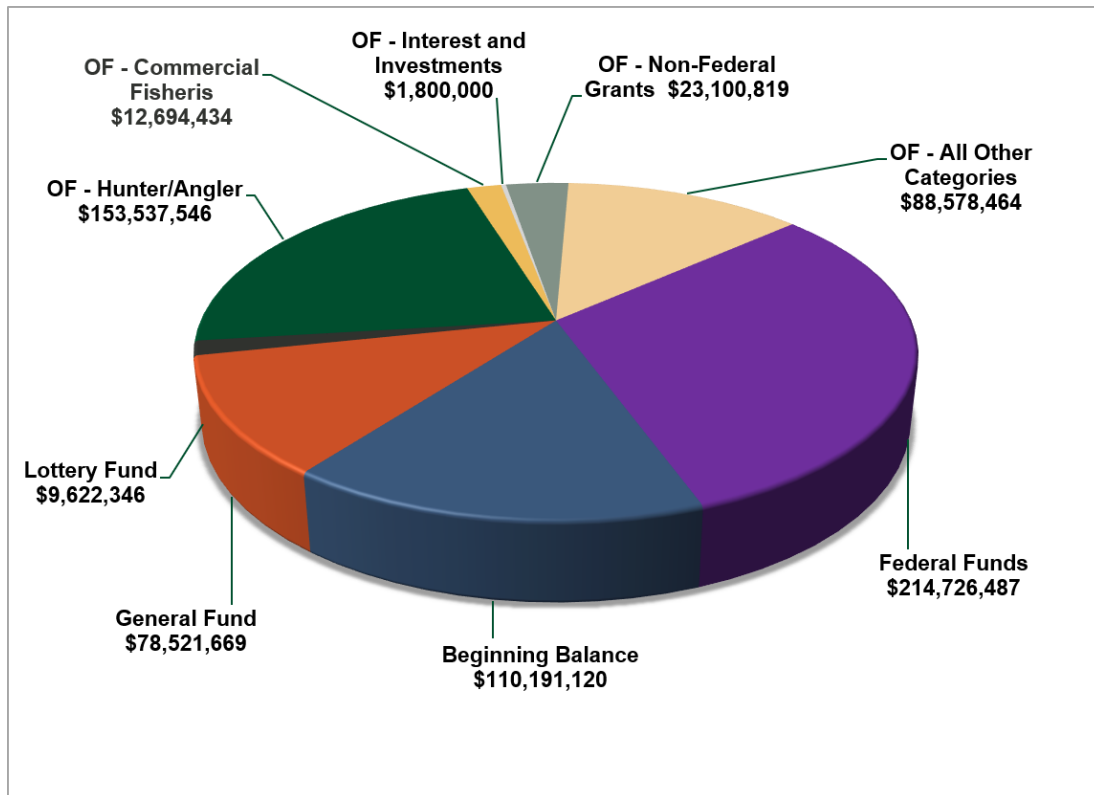
The agency submitted e-board requests for additional limitation in both federal funds and other funds. Federal funds requests total \$25.5 million related to previously awarded federal projects for hatcheries, the Aquatic Ecosystems Restoration Project, and Conservation Partners Programs. Other Fund requests include \$9.5 million for three projects funded by the Monsanto settlement funds (via the Oregon Environmental Restoration Council). The Monsanto funds are earmarked for the Aquatic Environmental Damage Assessment (combined project with DEQ & OHA), priority watersheds, and lamprey & mussel recovery. Lastly, there is a \$500k Other Funds request for engineering and design work associated with the Klamath Hatchery.

**ODFW Financial Report for 2025-2027 Biennium
Commission Meeting
as of June 2026**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 6/30/2026	50.0%
REVENUE					
General Fund	80,203,228	(1,681,559)	78,521,669	31,870,975	
Lottery Funds	9,622,346	-	9,622,346	3,657,907	
Other Funds					
Hunter/Angler	153,537,546	-	153,537,546	72,208,790	
Commercial Fisheries Fund	12,694,434	-	12,694,434	5,985,335	
Interest and Investments	1,800,000	-	1,800,000	7,066,329	
Non-Federal Grants	23,100,819	-	23,100,819	4,817,949	
All Other Categories	86,700,619	1,877,845	88,578,464	48,804,894	
Total Other Funds	277,833,418	1,877,845	279,711,263	138,883,297	
Federal Funds	209,492,023	5,234,464	214,726,487	94,434,568	
Total Revenue	577,151,015	5,430,750	582,581,765	268,846,747	46.15%
EXPENDITURES					
Wildlife					
General Fund	6,865,407	204,788	7,070,195	3,116,544	
Lottery Funds	1,598,145	44,846	1,642,991	655,261	
Other Funds	48,325,524	1,355,986	49,681,510	21,323,022	
Federal Funds	42,622,687	920,584	43,543,271	19,567,149	
Total Wildlife Programs	99,411,763	2,526,204	101,937,967	44,661,976	43.81%
Fish					
General Fund	30,031,422	930,267	30,961,689	11,657,765	
Lottery Funds	5,962,827	225,665	6,188,492	2,792,891	
Other Funds	98,958,119	2,680,447	101,638,566	43,266,582	
Federal Funds	131,190,199	3,710,568	134,900,767	51,544,287	
Total Fish Programs	266,142,567	7,546,947	273,689,514	109,261,525	39.92%
Habitat					
General Fund	22,381,686	488,631	22,870,317	10,177,589	
Lottery Funds	5,049	-	5,049	-	
Other Funds	34,865,007	292,212	35,157,219	8,922,899	
Federal Funds	22,423,397	366,298	22,789,695	6,777,319	
Total Habitat Division	79,675,139	1,147,141	80,822,280	25,877,807	32.02%
Administration					
General Fund	12,330,820	40,422	12,371,242	5,094,088	
Lottery Funds	-	-	-	-	
Other Funds	60,932,132	1,452,078	62,384,210	33,493,687	
Federal Funds	9,619,982	237,014	9,856,996	3,242,306	
Total Administration	82,882,934	1,729,514	84,612,448	41,830,081	49.44%
State Police					
General Fund	3,118,767	(3,118,767)	-	-	
Other Funds	33,699,757	-	33,699,757	13,082,656	
Total State Police	36,818,524	(3,118,767)	33,699,757	13,082,656	38.82%
Debt Service					
General Fund	5,298,840	(226,900)	5,071,940	1,824,989	
Lottery Funds	2,306,533	-	2,306,533	-	
Other Funds	2,186,812	375,000	2,561,812	1,171,872	
Total Debt Service	9,792,185	148,100	9,940,285	2,996,861	30.15%
Capital Improvement					
General Fund	176,286	-	176,286	-	
Other Funds	7,012,704	1,540,583	8,553,287	1,116,400	
Federal Funds	3,635,758	-	3,635,758	-	
Total Capital Improvement	10,824,748	1,540,583	12,365,331	1,116,400	9.03%
Capital Construction					
General Fund	-	-	-	-	
Other Funds	25,250,000	-	25,250,000	73,640	
Federal Funds	-	-	-	-	
Total Capital Construction	25,250,000	-	25,250,000	73,640	0.29%
Agency-wide					
General Fund	80,203,228	(1,681,559)	78,521,669	31,870,975	40.59%
Lottery Funds	9,872,554	270,511	10,143,065	3,448,152	34.00%
Other Funds	311,230,055	7,696,306	318,926,361	122,450,758	38.39%
Federal Funds	209,492,023	5,234,464	214,726,487	81,131,061	37.78%
Total Expenditures	610,797,860	11,519,722	622,317,582	238,900,946	38.39%

ODFW 25-27 Legislatively Approved Budget -Revenue

\$692,772,885



ODFW 25-27 Legislatively Approved Budget - Expenditures

\$622,317,582

