



# Memorandum

## Oregon Department of Fish and Wildlife

**Date:** September 14, 2026

**To:** Fish and Wildlife Commissioners

**From:** Ken Loffink, Chief Operating Officer

**Subject:** July 2026 Financial Report

### **Department Financial Report**

The Commission Financial Report for the month closing July 31, 2026, is attached. Unrestricted cash finished with a balance of \$88.6 million while restricted cash ended the month with a balance of \$116.7 million, for a total of \$205.3 million in custody at the Oregon Treasury. The unrestricted cash balance includes \$16.6 million of insurance proceeds for Rock Creek Hatchery to address damages incurred during the 2020 wildfires. The true unrestricted cash balance (less insurance funds) is \$72.0 million. Cash balances remain healthy and stable following strong license sales revenues in May, June, and July.

Agency expenditures and revenues are currently tracking as expected. As of the end of July, we are 54% through the 25-27 biennium, and agency expenditures total 42.4% of legislatively approved expenditure limitation. Revenues from the sale of recreational hunting and fishing licenses through summer continue to keep pace with modeled projections, though we are seeing decreases in Angling License, Sports Pac, and Combined Angling Tag purchases as compared to 2025.

### **25-27 Budget Update**

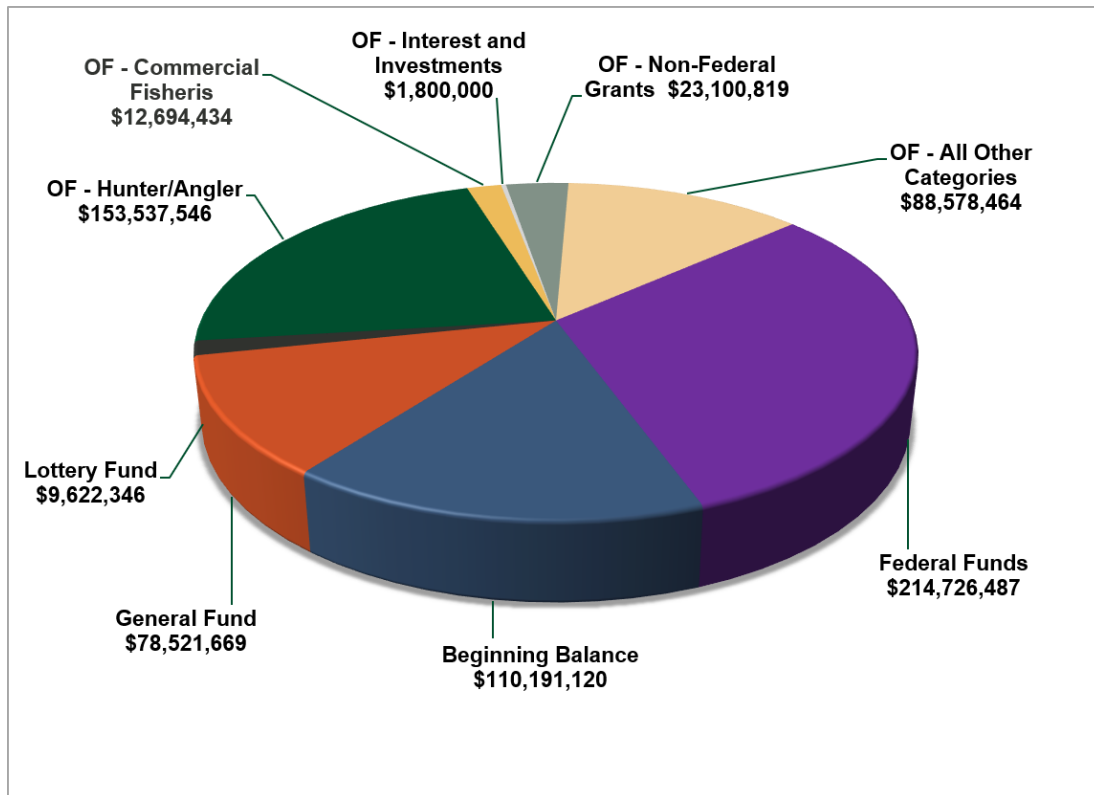
The agency appeared before the Legislative Emergency Board (E-Board) last week to request additional expenditure limitation for the current 2025-27 biennium budget for both federal funds and other funds. Federal funds requests total \$24.7 million related to previously awarded federal projects for hatchery infrastructure improvements and Bureau of Reclamation Aquatic Ecosystem Restoration Project grant funds for projects on the North Coast and in the Klamath Basin. Other Fund requests include \$2.0 million for three projects funded by the Monsanto settlement funds (via the Oregon Environmental Restoration Council), and \$500k for engineering and design work associated with expansion of the Klamath Hatchery. All requests were approved by the E-Board, and limitation will be added to ODFW's 2025-27 legislatively approved budget, as described.

**ODFW Financial Report for 2025-2027 Biennium  
Commission Meeting  
as of July 2026**

|                                   | Legislatively<br>Adopted<br>Budget | Adjustments<br>& E-Boards | Legislatively<br>Approved<br>Budget | Actuals<br>as of<br>7/31/2026 | 54.2%         |
|-----------------------------------|------------------------------------|---------------------------|-------------------------------------|-------------------------------|---------------|
| <b>REVENUE</b>                    |                                    |                           |                                     |                               |               |
| General Fund                      | 80,203,228                         | (1,681,559)               | 78,521,669                          | 3,760,170                     |               |
| Lottery Funds                     | 9,622,346                          | -                         | 9,622,346                           | 4,572,384                     |               |
| Other Funds                       |                                    |                           |                                     |                               |               |
| Hunter/Angler                     | 153,537,546                        | -                         | 153,537,546                         | 77,677,023                    |               |
| Commercial Fisheries Fund         | 12,694,434                         | -                         | 12,694,434                          | 6,463,473                     |               |
| Interest and Investments          | 1,800,000                          | -                         | 1,800,000                           | 7,795,728                     |               |
| Non-Federal Grants                | 23,100,819                         | -                         | 23,100,819                          | 7,167,987                     |               |
| All Other Categories              | 86,700,619                         | 1,877,845                 | 88,578,464                          | 161,733,326                   |               |
| Total Other Funds                 | 277,833,418                        | 1,877,845                 | 279,711,263                         | 260,837,537                   |               |
| Federal Funds                     | 209,492,023                        | 5,234,464                 | 214,726,487                         | 108,382,746                   |               |
| <b>Total Revenue</b>              | <b>577,151,015</b>                 | <b>5,430,750</b>          | <b>582,581,765</b>                  | <b>377,552,837</b>            | <b>64.81%</b> |
| <b>EXPENDITURES</b>               |                                    |                           |                                     |                               |               |
| <b>Wildlife</b>                   |                                    |                           |                                     |                               |               |
| General Fund                      | 6,865,407                          | 204,788                   | 7,070,195                           | 3,425,916                     |               |
| Lottery Funds                     | 1,598,145                          | 44,846                    | 1,642,991                           | 734,397                       |               |
| Other Funds                       | 48,325,524                         | 1,355,986                 | 49,681,510                          | 23,532,415                    |               |
| Federal Funds                     | 42,622,687                         | 920,584                   | 43,543,271                          | 21,508,332                    |               |
| <b>Total Wildlife Programs</b>    | <b>99,411,763</b>                  | <b>2,526,204</b>          | <b>101,937,967</b>                  | <b>49,201,060</b>             | <b>48.27%</b> |
| <b>Fish</b>                       |                                    |                           |                                     |                               |               |
| General Fund                      | 30,031,422                         | 930,267                   | 30,961,689                          | 12,907,363                    |               |
| Lottery Funds                     | 5,962,827                          | 225,665                   | 6,188,492                           | 3,025,773                     |               |
| Other Funds                       | 98,958,119                         | 2,680,447                 | 101,638,566                         | 47,315,743                    |               |
| Federal Funds                     | 131,190,199                        | 3,710,568                 | 134,900,767                         | 56,277,175                    |               |
| <b>Total Fish Programs</b>        | <b>266,142,567</b>                 | <b>7,546,947</b>          | <b>273,689,514</b>                  | <b>119,526,054</b>            | <b>43.67%</b> |
| <b>Habitat</b>                    |                                    |                           |                                     |                               |               |
| General Fund                      | 22,381,686                         | 488,631                   | 22,870,317                          | 10,986,006                    |               |
| Lottery Funds                     | 5,049                              | -                         | 5,049                               | -                             |               |
| Other Funds                       | 34,865,007                         | 292,212                   | 35,157,219                          | 10,211,237                    |               |
| Federal Funds                     | 22,423,397                         | 366,298                   | 22,789,695                          | 7,332,706                     |               |
| <b>Total Habitat Division</b>     | <b>79,675,139</b>                  | <b>1,147,141</b>          | <b>80,822,280</b>                   | <b>28,529,949</b>             | <b>35.30%</b> |
| <b>Administration</b>             |                                    |                           |                                     |                               |               |
| General Fund                      | 12,330,820                         | 40,422                    | 12,371,242                          | 8,314,055                     |               |
| Lottery Funds                     | -                                  | -                         | -                                   | -                             |               |
| Other Funds                       | 60,932,132                         | 1,452,078                 | 62,384,210                          | 36,009,401                    |               |
| Federal Funds                     | 9,619,982                          | 237,014                   | 9,856,996                           | 3,538,596                     |               |
| <b>Total Administration</b>       | <b>82,882,934</b>                  | <b>1,729,514</b>          | <b>84,612,448</b>                   | <b>47,862,052</b>             | <b>56.57%</b> |
| <b>State Police</b>               |                                    |                           |                                     |                               |               |
| General Fund                      | 3,118,767                          | (3,118,767)               | -                                   | -                             |               |
| Other Funds                       | 33,699,757                         | -                         | 33,699,757                          | 13,082,656                    |               |
| <b>Total State Police</b>         | <b>36,818,524</b>                  | <b>(3,118,767)</b>        | <b>33,699,757</b>                   | <b>13,082,656</b>             | <b>38.82%</b> |
| <b>Debt Service</b>               |                                    |                           |                                     |                               |               |
| General Fund                      | 5,298,840                          | (226,900)                 | 5,071,940                           | 1,824,989                     |               |
| Lottery Funds                     | 2,306,533                          | -                         | 2,306,533                           | -                             |               |
| Other Funds                       | 2,186,812                          | 375,000                   | 2,561,812                           | 2,322,221                     |               |
| <b>Total Debt Service</b>         | <b>9,792,185</b>                   | <b>148,100</b>            | <b>9,940,285</b>                    | <b>4,147,210</b>              | <b>41.72%</b> |
| <b>Capital Improvement</b>        |                                    |                           |                                     |                               |               |
| General Fund                      | 176,286                            | -                         | 176,286                             | -                             |               |
| Other Funds                       | 7,012,704                          | 1,540,583                 | 8,553,287                           | 1,246,073                     |               |
| Federal Funds                     | 3,635,758                          | -                         | 3,635,758                           | -                             |               |
| <b>Total Capital Improvement</b>  | <b>10,824,748</b>                  | <b>1,540,583</b>          | <b>12,365,331</b>                   | <b>1,246,073</b>              | <b>10.08%</b> |
| <b>Capital Construction</b>       |                                    |                           |                                     |                               |               |
| General Fund                      | -                                  | -                         | -                                   | -                             |               |
| Other Funds                       | 25,250,000                         | -                         | 25,250,000                          | 89,275                        |               |
| Federal Funds                     | -                                  | -                         | -                                   | -                             |               |
| <b>Total Capital Construction</b> | <b>25,250,000</b>                  | <b>-</b>                  | <b>25,250,000</b>                   | <b>89,275</b>                 | <b>0.35%</b>  |
| <b>Agency-wide</b>                |                                    |                           |                                     |                               |               |
| General Fund                      | 80,203,228                         | (1,681,559)               | 78,521,669                          | 37,458,329                    | 47.70%        |
| Lottery Funds                     | 9,872,554                          | 270,511                   | 10,143,065                          | 3,760,170                     | 37.07%        |
| Other Funds                       | 311,230,055                        | 7,696,306                 | 318,926,361                         | 133,809,021                   | 41.96%        |
| Federal Funds                     | 209,492,023                        | 5,234,464                 | 214,726,487                         | 88,656,809                    | 41.29%        |
| <b>Total Expenditures</b>         | <b>610,797,860</b>                 | <b>11,519,722</b>         | <b>622,317,582</b>                  | <b>263,684,329</b>            | <b>42.37%</b> |

## ODFW 25-27 Legislatively Approved Budget -Revenue

\$692,772,885



## ODFW 25-27 Legislatively Approved Budget - Expenditures

\$622,317,582

